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Marathwada Administrative & Development Training Academy
AUDIT REPORT
U/S 33 & 34
2012-2013

ADDRESS

Nathnagar, Palthan
Tq Palthan
Aurangabad
(Maharashtra)

AUDITORS

M/S. CNA & Associates
Chartered Accountants,
Aurangabad.

-: **CONTENTS:**-

- Audit Report
- Audited Final Accounts with Schedules

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. 18224 (Aurangabad)

Name of the Public Trust **Marathwada Administrative & Development Training Academy Aurangabad**

For the year ending 31st MARCH 2013

(a)	Whether accounts are maintained regularly and accordance With the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any Object or purpose other than the object or purpose of the Trust;	No
(h)	The amount of outstanding for more than one year and the amount of written off, if any;	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	No

(j)	Whether any money of the Public trust has be invested contrary to the provisions of Section 35;	No

GNA & ASSOCIATES CHARTERED ACCOUNTANTS Reg. No. 128929-W AURANGABAD

(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor,	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or loss or waste of money or other property belonging to the public trust or of loss or waste of money or other proper thereof and whether such expenditure, failure; omission, loss or waste was caused inconsequence of branch or trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A	No
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as Provided in such instrument;	Yes
(p)	Whether the minutes books of the proceedings of the meeting is maintained	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period Of the audit;	No
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Nil

Place: Aurangabad
Date: 8th Jan 2014

For C N A & Associates
Chartered Accountants

C N A & ASSOCIATES
Reg. No. 128929-W
AURANGABAD
CHARTERED ACCOUNTANTS

CA Ashutosh Holani
Partner
M.No.129732

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX – C (Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2013

Name of Public Trust : **Marathwada Administrative & Development Training Academy Aurangabad**

Registration No. : 18224 (Aurangabad)

1.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	1,00,91,510
2.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.	
	i) Donation received from other Public Trusts and Dharamdas.	Nil
	ii) Grant received from Government & Local authorities	Nil
	iii) Interest on Sinking or Depreciation Fund	Nil
	iv) Amount spent for the purpose of secular education	Nil
	v) Amount spent for the purpose of medical relief	Nil
	vi) Amount spent for the purpose of veterinary treatment Or animals.	Nil
	vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil
	viii) Deductions out of income from Lands used for agricultural purposes----	Nil
	a) Land Revenue and Local Fund Cess	
	b) Rent Payable to superior Landlord	
	c) Cost of production, if lands are cultivated by trust	

	Deductions out of income from lands used for nonagricultural purposes:-	Nil
	a) Assessment Cess and other Government Municipal taxes	
	b) Ground rent payable to the superior landlord	
	c) Insurance premia	
	d) Repairs at 10 per cent of gross rent of building	
	e) Cost of collection at 4 per cent of gross rent of building	

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	let out.	
		Nil
	ix) Cost of collection of income or receipts from securities stocks etc. at 1% of such income.	
		Nil
	x) Deduction on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	
Gross annual Income chargeable to contribution		Rs. 1,34,252

Certified that while claiming deductions admissible under thee above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

Place : Aurangabad
Date: 8th Jan 2014

For C N A & Associates
Chartered Accountants

CA A.B.Holani
Partner
M.No. 129732

C N A & ASSOCIATES * CHARTERED ACCOUNTANTS * Reg. No. 128929-W AURANGABAD

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NAME AND ADDRESS: Marathwada Administrative & Development Training Academy
Nath Nagar (N),Paithan

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
		RECURRING EXPENSES	
Cash at bank	4,624,424	Account Writing Charges	1,000
		Advertisement Expenses	27,900
		Bank Charges	4,446
		Cantine Expenses	1,440,211
		Computer Expenses	26,300
		Electricity Expenses	169,118
		Honirium Expenses	400,259
		Londry Expenses	53,450
		Office & Admi.Expenses	123,604
RECURRING RECEIPTS		Vehicle Expenses	291,021
		Printing & Stationery Expenses	229,754
Other Current Liabilities	783,195	Professional Fees	14,045
Account Writing Charges Payable	1,000	Repairs & Maintenance Expenses	50,435
Professional Fess Payable	14,045	Salary Expenses	5,128,750
Loans & Advances (Assets)-Receipt	704,112	Telephone Expenses	30,010
Sundry Creditors	30,000	Traveling Expenses	116,198
Accumulated Depreciation	1,224,157	Depreciation	1,224,157
Cantine House Rent	2,510		
Misc. Income	124		
Quarters (Rooms) Rent	13,623	**NON RECURRING EXPENSES**	
Tender Fess Received	4,000		
		Loans & Advances (Assets)	943,226
		Fixed Assets Additions	757,426
NON RECURRING RECEIPTS		Other Current Liabilities Paid	785,989
		Sundry Creditors Payments	631,695
Bank Interest Received	113,995	Deposit (Assets)	2,600
Grant Received	9,957,258		
		CLOSING BALANCE	
		Cash at Bank	5,020,849
TOTAL	**17,472,443**	**TOTAL**	**17,472,443**

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

C N A & ASSOCIATES * CHARTERED ACCOUNTANTS
Reg. No. 128929 W
AURANGABAD

CA Ashutosh Holani
Partner
M No. 129732

PLACE: AURANGABAD
DATE: 8th Jan. 2014

For Marathwada Administrative & Development Training Academy

Account Officer

Account's Officer Class- I
Marathwad Administrative and Development Training Academy,Nath Nagar,(N.)Paithan.

Registrar

Registrar
Marathwada Administrative and Development Training Academy, Nath Nagar (N.), Paithan

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THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE XII [VIDE RULE 17(1)]
REGN NO. 18422 (A'BAD)

NAME AND ADDRESS: **Marathwada Administrative & Development Training Academy**
Nath Nagar (N),Paithan

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

EXPENSES	₹	**INCOME**	₹
Account Writing Charges	1,000	Bank Interest Received	113,995
Advertisement Expenses	27,900	Cantine House Rent	2,510
Bank Charges	4,446	Grant Received	9,957,258
Cantine Expenses	1,440,211	Misc. Income	124
Computer Expenses	26,300	Quarters (Rooms) Rent	13,623
Electricity Expenses	169,118	Tender Fess Received	4,000
Honirium Expenses	400,259		
Londry Expenses	53,450		
Office & Admi.Expenses	123,604		
Vehicle Expenses	291,021		
Printing & Stationery Expenses	229,754		
Professional Fees	14,045		
Repairs & Maintenance Expenses	50,435		
Salary Expenses	5,128,750		
Telephone Expenses	30,010		
Traveling Expenses	116,198		
Depreciation	1,224,157		
Excess of Income over Expenditure to be carried forward to balance sheet	**760,852**		
	10,091,510		**10,091,510**

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

C N A & ASSOCIATES
Reg. No. 128929 W
AURANGABAD
CHARTERED ACCOUNTANTS

CA Ashutosh Holani
Partner
M No. 129732

PLACE: AURANGABAD
DATE: 8th Jan. 2014

For Marathwada Administrative & Development Training Academy

Account's Officer Class- I
Marathwad Administrative and Development Training Academy,Nath Nagar,(N.)Paithan.
Account Officer

Registrar
Marathwada Administrative and Development Training Academy, Nath Nagar (N.), Paithan
Registrar

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE VII [VIDE RULE 17(1)]
REGN NO. 18422 (A'BAD)

NAME AND ADDRESS: **Marathwada Administrative & Development Training Academy**
Nath Nagar (N),Paithan

BALANCE SHEET AS ON 31ST MARCH, 2013

FUNDS AND LIABILITIES	₹		PROPERTIES AND ASSETS	₹	
Trust Fund		12,969,027	**Fixed Assets**		7,892,203
Opening Balance	12,208,175		(As per Annexure)		
Add : Excess of Income Over Expenditure	760,852				
			Investment		
			FDR		-
Deposit			**Current Assets**		5,489,461
Opening Balance			Cash at Bank	5020849.00	
			Loans & Advances	442062.00	
Current Liabilities		412,637	Deposites (Assets)	26550.00	
Other Current Liabilities	291,120		**Income and Expenditure Account**		-
Sundry Creditor Payable	121,517		Excess of Expenditure over Income (L.Y)		
			Add: Excess of Expenditure over Income		
		13,381,664			**13,381,664**

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

CNA & ASSOCIATES * Reg. No. 128929-W AURANGABAD CHARTERED ACCOUNTANTS

CA Ashutosh Holani
Partner
M No. 129732

PLACE: AURANGABAD
DATE: 8th Jan. 2014

For Marathwada Administrative & Development Training Academy

Account's Officer Class- I
Account Officer
Marathwad Administrative & Development Training Academy,Nath Nagar,(N.)Paithan.

Registrar
Registrar
Marathwada Administrative and Development Training Academy, Nath Nagar (N.), Paithan

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Marathwada Administrative & Development Training Academy

F.Y 2012-13

Annexure : Particulars of Depreciation Allowable

Particulars	Rate	WDV As on 01.04.2012	Addition before 30.09.2012	Addition after 30.09.2012	Total	Depreciation	WDV As on 31.03.2013
Buldings	10%	3436961	-	-	3,436,961	343,696	3,093,265
Computers	60%	458165	-	21,000	479,165	281,199	197,966
Electrical Installation	15%	1029142	-	-	1,029,142	154,371	874,771
Furniture & Fixtures	10%	928554	33,750	16,500	978,804	97,055	881,749
Misc. Fixed Assets	10%	1263623	-	-	1,263,623	126,362	1,137,261
Office Equipment	10%	1240905	82,797	16,400	1,340,102	133,190	1,206,912
Vehicles	15%	1584	586,979	-	588,563	88,284	500,279
Books & Perodicals	100%	0	-	-	-	-	
Total		**8,358,934**	**703,526**	**53,900**	**9,116,360**	**1,224,157**	**7,892,203**

C N ASSOCIATES * CHARTERED ACCOUNTANTS * 128929-W

M/s. Marathwada Administrative & Development Training Academy

Accounting Policies And Notes On Accounts Forming Part Of Audit Report For The Year Ended 31st March , 2013 :-

Accounting Policies :-

Basis Of Preparation Of Accounts :-

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Use of Estimate:-

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/ materialized.

Revenue Recognition :-

Grant Received Is Recorded In the Books Which Is Received For Welfare Of Trainers And The Other Sundry Expenses. Other income is accounted on accrual basis.

Fixed Assets And Depreciation :-

Fixed assets are carried out at cost of acquisition less depreciation/amortization. Cost here represents all cost relating to the acquisition and installation of asset and also includes duties paid/receivable finance cost thereon, revenue expenses incurred in connection to the commencement of commercial production are attributable to fixed assets and are capitalized.
Depreciation on fixed assets is provided under WDV method at the rates provided in Income Tax Act 1961.

Employee Benefits :-

Short Term Employee Benefits :-

Trust recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.

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CHARTERED ACCOUNTANTS

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Post employment benefits :-

State governed provident fund, Pension And Leave Salary Contribution are defined contribution plan of company. The company recognizes all such benefits on accrual basis i.e. charge to revenue in the period in which the employee's renders related services and at amount of actual fixed contribution.

Notes On Accounts :-

Activities:-

The main activity of the Trust is to Give the training to Class 2 And Class 3 Persons For Their Practical Knowledgeable Training.

Governance Costs :-

Governance Costs comprises of all costs involving the public accountability of the Grant Received and it's compliance with regulation and good practice. These costs include costs related to Audit Fees together with other related costs.

Auditor's Remuneration :-

Auditor's Remuneration Consisted of a Fee Of ₹ 14,045 (including Service tax 12.36%).

Receivable And Payable Balances:-

Subject to the confirmation.

The financial statements cannot be classified as "General purpose financial statements" same as are prepared for Bombay public trust act 1850 purpose and therefore these are "Specific purpose Financial Statement".

Place: Aurangabad
Date: 8th Jan 2014

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No.129732

C N A & ASSOCIATES
Reg. No.
AURANGABAD
CHARTERED ACCOUNTANTS