

Marathwada Administrative & Development Training Academy

AUDIT REPORT

U/S 33 & 34

2014-2015

ADDRESS

Nathnagar, Paithan
Tq Paithan
Aurangabad
(Maharashtra)

AUDITORS

M/S. CNA & Associates

Chartered Accountants,

Aurangabad.

-: CONTENTS:-

- Audit Report
- Audited Final Accounts with Schedules



REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT.

Registration No.

18224 (Aurangabad)

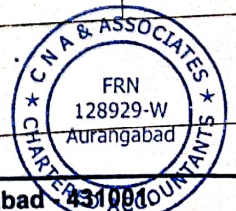
Name of the Public Trust

Marathwada Administrative & Development Training Academy
Aurangabad

For the year ending

31st MARCH 2015

(a)	Whether accounts are maintained regularly and accordance With the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any Object or purpose other than the object or purpose of the Trust;	No
(h)	The amount of outstanding for more than one year and the amount of written off, if any;	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	No



H/O : F/2, Shakuntal's Yogeshwari Silverwood, Near Ustav Mangal Karyalaya, Osmanpura, Aurangabad - 431008
Tel. : 0240-2352616, 2342151, Direct - 2346631 E-mail : anandpartani@gmail.com, caashutosh.holani@gmail.com

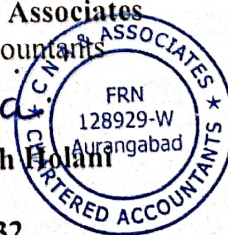
Branch Off. : Flat No. 14/705, B-wing, Vaishali Co-Operative housing society, Tilak Nagar, Chembur, Mumbai.
Email : madhurizamvar@gmail.com

(j)	Whether any money of the Public trust has be invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor,	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or loss or waste of money or other property belonging to the public trust or of loss or waste of money or other proper thereof and whether such expenditure, failure; omission, loss or waste was caused in consequence of breach or trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A	No
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as Provided in such instrument;	Yes
(p)	Whether the minutes books of the proceedings of the meeting is maintained	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period Of the audit;	No
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Nil

Place: Aurangabad
Date: 28/05/2016

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No.129732



THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX – C (Vide Rule 32)

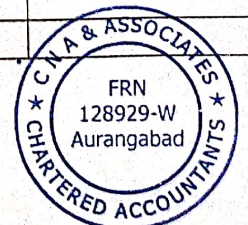
Statement of income liable to contribution for the year ending 31st MARCH 2015

Name of Public Trust : **Marathwada Administrative & Development Training Academy
Aurangabad**

Registration No. : 18224 (Aurangabad)

1.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	93,05,610
2.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.	
i)	Donation received from other Public Trusts and Dharamdas.	Nil
ii)	Grant received from Government & Local authorities	85,36,350
iii)	Interest on Sinking or Depreciation Fund	Nil
iv)	Amount spent for the purpose of secular education	Nil
v)	Amount spent for the purpose of medical relief	Nil
vi)	Amount spent for the purpose of veterinary treatment Or animals.	Nil
vii)	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil
viii)	Deductions out of income from Lands used for agricultural purposes----	Nil
	a) Land Revenue and Local Fund Cess	
	b) Rent Payable to superior Landlord	
	c) Cost of production, if lands are cultivated by trust	

	Deductions out of income from lands used for nonagricultural purposes:-	Nil
	a) Assessment Cess and other Government Municipal taxes	
	b) Ground rent payable to the superior landlord	
	c) Insurance premia	
	d) Repairs at 10 per cent of gross rent of building	



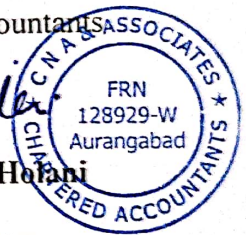
	e) Cost of collection at 4 per cent of gross rent of building let out.	
	ix) Cost of collection of income or receipts from securities stocks etc. at 1% of such income.	Nil
	x) Deduction on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	Nil
	Gross annual Income chargeable to contribution	Rs. 7,69,260

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

Place : Aurangabad
Date: 28/05/2016

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No. 129732



THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE VII [VIDE RULE 17(1)]
REGN NO. 18422 (A/BAD)

Marathwada Administrative & Development Training Academy
Nath Nagar (N), Paithan

BALANCE SHEET AS ON 31ST MARCH, 2015

Funds And Liabilities	Amount		Properties And Assets	Amount	
Trust Fund		18,311,559	Fixed Assets		8,369,212
Opening Balance	17,349,758		(As per Annexure)		
Add : Excess of Income Over Expenditure	961,801		Investment		
			FDR		-
Deposit			Current Assets		10,208,342
Opening Balance			Cash at Bank	9,710,337	
			Loans & Advances	471,455	
Current Liabilities		265,995	Deposites (Assets)	26,550	
Other Current Liabilities	127,667		Income and Expenditure Account		
			Excess of Expenditure over Income (L.Y)		-
Sundry Creditor Payable	81,300		Add: Excess of Expenditure over Income		
Provisions	57,028				
		18,577,554			18,577,554

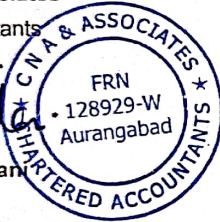
As per our audit report of even date attached.

For C N A & Associates

Chartered Accountants
F.R.No. 128929W.

CA Ashutosh Holani
Partner
M No. 129732

Place: Aurangabad
Date: 28/05/2016



For Marathwada Administrative & Development Training Academy

OFFICER ON SPECIAL DUTY
CHIEF ADDITIONAL COLLECTOR
Marathwada Administrative And Development
Training Academy, Nath Nagar, (N.) Paithan.

Account Officer

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE XII [VIDE RULE 17(1)]
REGN NO. 18422 (A'BAD)

**Marathwada Administrative & Development Training Academy
Nath Nagar (N), Palthan**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

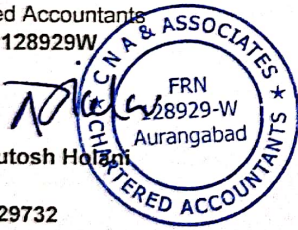
Expenses	Amount	Income	Amount
Account Writing Charges	11,000	Bank Interest Received	297,898
Advertisement Expenses	17,820	Cantine House Rent	7,000
Bank Charges	1,628	Grant Received	8,536,350
Cantine Expenses	1,270,985	Sponcer Batch Payment	454,362
Computer Expenses	53,694		
Electricity Expenses	71,630	Tender Fess Received	10,000
Honirium Expenses	616,075		
D.A.Difference Expenses	35,690		
Land Measurment Fees Expenses	455,000		
Londry Expenses	19,032		
Office & Admi. Expenses	570,337		
Telephone Expenses	41,395		
Printing & Stationery Expenses	2,625		
Professional Fees	14,313		
Repairs & Maintenance Expenses	277,371		
Salary Exp	2,993,427		
Traveling Expenses	399,095		
Vehicle Expenses	467,261		
Depreciation	1,025,431		
Excess of Income over Expenditure to be carried forward to balance sheet	961,801		
	9,305,610		9,305,610

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

CA Ashutosh Holani
Partner
M No. 129732

Place: Aurangabad
Date: 28/05/2016



For Marathwada Administrative & Development Training Academy

OFFICER ON SPECIAL DUTY
CHIEF ADDITIONAL COLLECTOR
Chairman (S.D.O.)
Marathwad Administrative And Delvelopment
Training Academy, Nath Nagar, (N.) Palthan.

Account Officer

Marathwada Administrative & Development Training Academy
Nath Nagar (N), Paithan
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Receipts		Amount	Payments	Amount
Opening Balance			Recurring Expenses	5,630,052
Cash at bank	9,557,787	9,557,787	Advertisement Expenses	17,820
			Bank Charges	1,628
			Cantine Expenses	1,270,985
			Computer Exp.	53,694
			D.A. Difference	35,690
			Electricity Expenses	71,630
			Honirium Expenses	213,625
			Land Measurment Fees Paid	455,000
			Londry Expenses	16,711
			News Paper	4,214
			Office & Admi. Expenses	13,000
			Repaire & Maintenance (Generator)	8,938
			Repairs & Maintenance Expenses	257,108
			Telephone Expenses	19,765
			Traveling Expenses	220,356
			Salary	2,933,923
			Vehicle Expenses	35,965
Recurring Receipts			Non Recurring Expenses	
Other Current Liabilities	1,823,630	2,334,086	Grant Obtained	16,400
Duties & Taxes Payable	39,094		Loans & Advances (Asset)	1,580,728
Cantine House Rent	7,000		Fixed Assets	1,757,415
Sponcer Batch Payment	454,362		Other Current Liabilities	2,047,589
Tender Fess Received	10,000		Deposit (Assets)	1,000
Non Recurring Receipts		8,851,648	Closing Balance	9,710,337
Deposit (Assets)	1,000		Bank Accounts	9,710,337
Bank Interest Received	297,898			
Grant Received	8,552,750			
TOTAL		20,743,521	TOTAL	20,743,521

As per our audit report of even date attached.

For C N A & Associates

Chartered Accountants

F.R.No. 128929W

CA Ashutosh Hofari
 Partner
 M No. 129732

Place: Aurangabad

Date: 28/05/2016

For Marathwada Administrative & Development Training Academy

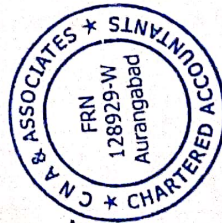
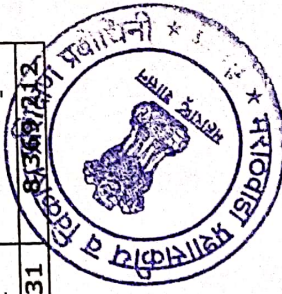
OFFICER ON SPECIAL DUTY
CHIEF ADDITIONAL COLLECTOR
 Marathwad Administrative And Delvelopment
 Training Academy, Nath Nagar, (N.) Paithan.

Account Officer

Marathwada Administrative & Development Training Academy
F.Y 2014-15

Annexure : Particulars of Depreciation Allowable

Particulars	Rate	WDV As on 01.04.2014	Addition before 30.09.2014	Addition after 30.09.2014	Total	Depreciation	WDV As on 31.03.2015
Buldings	10%	2,783,938	-	-	2,783,938	278,394	2,505,544
Computers	60%	85,906	-	10,090	95,996	54,571	41,425
Electrical Installation	15%	755,858	6,900	-	762,758	114,414	648,344
Furniture & Fixtures	10%	795,284	551,800	59,415	1,406,499	137,679	1,268,820
Misc. Fixed Assets	10%	1,334,567	-	-	1,334,567	133,457	1,201,110
Office Equipment	10%	1,453,626	530,650	16,000	2,000,276	199,228	1,801,048
Vehicles	15%	425,237	-	585,372	1,010,609	107,688	902,921
Books & Perodicals	100%	-	-	-	-	-	-
Total		7,634,416	1,089,350	670,877	9,394,643	1,025,431	8,369,212



M/s. Marathwada Administrative & Development Training Academy

Accounting Policies And Notes On Accounts Forming Part Of Audit Report For The Year Ended 31st March, 2015 :-

Accounting Policies :-

Basis Of Preparation Of Accounts :-

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Use of Estimate:-

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/ materialized.

Revenue Recognition :-

Grant Received Is Recorded In the Books Which Is Received For Welfare Of Trainers And The Other Sundry Expenses. Other income is accounted on accrual basis.

Fixed Assets And Depreciation :-

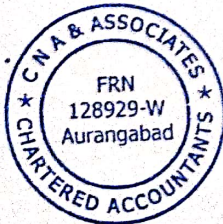
Fixed assets are carried out at cost of acquisition less depreciation/amortization. Cost here represents all cost relating to the acquisition and installation of asset and also includes duties paid/receivable finance cost thereon, revenue expenses incurred in connection to the commencement of commercial production are attributable to fixed assets and are capitalized.

Depreciation on fixed assets is provided under WDV method at the rates provided in Income Tax Act 1961.

Employee Benefits :-

Short Term Employee Benefits :-

Trust recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.



Post employment benefits :-

State governed provident fund, Pension And Leave Salary Contribution are defined contribution plan of company. The company recognizes all such benefits on accrual basis i.e. charge to revenue in the period in which the employee's renders related services and at amount of actual fixed contribution.

Notes On Accounts :-

Activities:-

The main activity of the Trust is to Give the training to Class 2 And Class 3 Persons For Their Practical Knowledgeable Training.

Governance Costs :-

Governance Costs comprises of all costs involving the public accountability of the Grant Received and it's compliance with regulation and good practice. These costs include costs related to Audit Fees together with other related costs.

Auditor's Remuneration :-

Auditor's Remuneration Consisted of a Fee Of ₹ 14,313/- (including Service tax 12.36%).

Receivable And Payable Balances:-

Subject to the confirmation.

Bank Reconciliation :-

Cheque issued for Rs. 35,508/- for security service was not honored, the same is not reversed in the cash book manually maintained, however the same was reversed in the course of Audit and reconciled.

The financial statements cannot be classified as "General purpose financial statements" same as are prepared for Bombay public trust act 1850 purpose and therefore these are "Specific purpose Financial Statement".

Place: Aurangabad
Date:28/05/2016

For C N A & Associates
Chartered Accountants


CA Ashutosh Holani
Partner
M.No.129732

