# Marathwada Administrative & Development Training Academy

AUDIT REPORT
U/S 33 & 34
2014-2015

**ADDRESS**

Nathnagar, Paithan
Tq Paithan
Aurangabad
(Maharashtra)

**AUDITORS**

M/S. CNA & Associates

Chartered Accountants,

Aurangabad.

-: **CONTENTS:**-

- Audit Report
- Audited Final Accounts with Schedules

# REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. 18224 (Aurangabad)

Name of the Public Trust **Marathwada Administrative & Development Training Academy Aurangabad**

For the year ending 31st MARCH 2015

| | | |
|---|---|---|
| (a) | Whether accounts are maintained regularly and accordance With the provisions of the Act and the rules. | Yes |
| (b) | Whether receipt and disbursements are properly and correctly shown in the account; | Yes |
| (c) | Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts; | Yes |
| (d) | Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him; | Yes |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with; | Yes |
| (f) | Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) | Whether any property or funds of the Trust were applied for any Object or purpose other than the object or purpose of the Trust; | No |
| (h) | The amount of outstanding for more than one year and the amount of written off, if any; | Nil |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- | No |

CNA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 128929-W Aurangabad

| | | |
|---|---|---|
| (j) | Whether any money of the Public trust has be invested contrary to the provisions of Section 35; | No |
| | | |
| (k) | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor, | No |
| | | |
| (l) | All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or loss or waste of money or other property belonging to the public trust or of loss or waste of money or other proper thereof and whether such expenditure, failure; omission, loss or waste was caused inconsequence of branch or trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | No |
| | | |
| (m) | Whether the budget has been filed in the form provided by rule 16 A | No |
| | | |
| (n) | Whether the maximum and minimum number of the trustees is maintained: | Yes |
| | | |
| (o) | Whether the meetings are held regularly as Provided in such instrument; | Yes |
| | | |
| (p) | Whether the minutes books of the proceedings of the meeting is maintained | Yes |
| | | |
| (q) | Whether any of the trustees has any interest in the investment of the trust. | No |
| | | |
| (r) | Whether any of the trustees is a debtor or creditor of the trust; | No |
| | | |
| (s) | Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period Of the audit; | No |
| | | |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | Nil |

Place: Aurangabad
Date: 28/05/2016

**For C N A & Associates**
Chartered Accountants

C N A & ASSOCIATES ★ CHARTERED ACCOUNTANTS
FRN 128929-W
Aurangabad

**CA Ashutosh Holani**
Partner
**M.No.129732**

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX – C (Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2015

Name of Public Trust : **Marathwada Administrative & Development Training Academy Aurangabad**

Registration No. : 18224 (Aurangabad)

| | | |
|---|---|---|
| 1. | INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX) | 93,05,610 |
| 2. | ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32. | |
| | i) Donation received from other Public Trusts and Dharamdas. | Nil |
| | ii) Grant received from Government & Local authorities | 85,36,350 |
| | iii) Interest on Sinking or Depreciation Fund | Nil |
| | iv) Amount spent for the purpose of secular education | Nil |
| | v) Amount spent for the purpose of medical relief | Nil |
| | vi) Amount spent for the purpose of veterinary treatment Or animals. | Nil |
| | vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. | Nil |
| | viii) Deductions out of income from Lands used for agricultural purposes---- | Nil |
| | a) Land Revenue and Local Fund Cess | |
| | b) Rent Payable to superior Landlord | |
| | c) Cost of production, if lands are cultivated by trust | |

| | | |
|---|---|---|
| | Deductions out of income from lands used for nonagricultural purposes:- | Nil |
| | a) Assessment Cess and other Government Municipal taxes | |
| | b) Ground rent payable to the superior landlord | |
| | c) Insurance premia | |
| | d) Repairs at 10 per cent of gross rent of building | |

C N A & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 128929-W Aurangabad

| | | |
|---|---|---|
| | e) Cost of collection at 4 per cent of gross rent of building let out. | |
| | | |
| | | Nil |
| | ix) Cost of collection of income or receipts from securities stocks etc. at 1% of such income. | |
| | | Nil |
| | x) Deduction on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent | |
| | | |
| Gross annual Income chargeable to contribution | | Rs. 7,69,260 |

Certified that while claiming deductions admissible under thee above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

Place : Aurangabad
Date: 28/05/2016

**For C N A & Associates**
Chartered Accountants

C N A & ASSOCIATES ★ CHARTERED ACCOUNTANTS
FRN 128929-W Aurangabad

**CA Ashutosh Holani**
Partner
**M.No. 129732**

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE VII [VIDE RULE 17(1)]
REGN NO. 18422 (A'BAD)

**Marathwada Administrative & Development Training Academy**
**Nath Nagar (N),Paithan**

**BALANCE SHEET AS ON 31ST MARCH, 2015**

| Funds And Liabilities | Amount | | Properties And Assets | Amount | |
|---|---|---|---|---|---|
| **Trust Fund** | | 18,311,559 | **Fixed Assets** | | 8,369,212 |
| Opening Balance | 17,349,758 | | (As per Annexure) | | |
| Add : Excess of Income Over Expenditure | 961,801 | | | | |
| | | | **Investment** | | |
| | | | FDR | | - |
| **Deposit** | | | **Current Assets** | | 10,208,342 |
| Opening Balance | | | Cash at Bank | 9,710,337 | |
| | | | Loans & Advances | 471,455 | |
| **Current Liabilities** | | 265,995 | Deposites (Assets) | 26,550 | |
| Other Current Liabilities | 127,667 | | **Income and Expenditure Account** | | - |
| | | | Excess of Expenditure over Income (L.Y) | | |
| Sundry Creditor Payable | 81,300 | | Add: Excess of Expenditure over Income | | |
| **Provisions** | 57,028 | | | | |
| | | **18,577,554** | | | **18,577,554** |

As per our audit report of even date attached.

**For C N A & Associates**
Chartered Accountants
**F.R.No. 128929W**

C N A & ASSOCIATES
FRN
128929-W
Aurangabad
CHARTERED ACCOUNTANTS

**CA Ashutosh Holani**
Partner
**M No. 129732**

Place: Aurangabad
Date: 28/05/2016

**For Marathwada Administrative & Development Training Academy**

**OFFICER ON SPECIAL DUTY**
**Cum ADDITIONAL COLLECTOR**
**Marathwad Administrative And Delvelopment**
**Training Academy, Nath Nagar, (N.) Paithan.**

Chairman(OSD) Registrar **Account Officer**

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE XII [VIDE RULE 17(1)]
REGN NO. 18422 (A'BAD)

**Marathwada Administrative & Development Training Academy**
**Nath Nagar (N),Paithan**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015**

| Expenses | Amount | Income | Amount |
|---|---|---|---|
| Account Writing Charges | 11,000 | Bank Interest Received | 297,898 |
| Advertisement Expenses | 17,820 | Cantine House Rent | 7,000 |
| Bank Charges | 1,628 | Grant Received | 8,536,350 |
| Cantine Expenses | 1,270,985 | Sponcer Batch Payment | 454,362 |
| Computer Expenses | 53,694 | | |
| Electricity Expenses | 71,630 | Tender Fess Received | 10,000 |
| Honirium Expenses | 616,075 | | |
| D.A.Difference Expenses | 35,690 | | |
| Land Measurment Fees Expenses | 455,000 | | |
| Londry Expenses | 19,032 | | |
| Office & Admi.Expenses | 570,337 | | |
| Telephone Expenses | 41,395 | | |
| Printing & Stationery Expenses | 2,625 | | |
| Professional Fees | 14,313 | | |
| Repairs & Maintenance Expenses | 277,371 | | |
| Salary Exp | 2,993,427 | | |
| Traveling Expenses | 399,095 | | |
| Vehicle Expenses | 467,261 | | |
| Depreciation | 1,025,431 | | |
| **Excess of Income over Expenditure to be carried forward to balance sheet** | 961,801 | | |
| | 9,305,610 | | 9,305,610 |

As per our audit report of even date attached.

**For C N A & Associates**
Chartered Accountants
**F.R.No. 128929W**

C N A & ASSOCIATES ★ FRN 128929-W Aurangabad CHARTERED ACCOUNTANTS

**CA Ashutosh Holani**
Partner
**M No. 129732**

Place: Aurangabad
Date: 28/05/2016

**For Marathwada Administrative & Development Training Academy**

OFFICER ON SPECIAL DUTY
Cum ADDITIONAL COLLECTOR
Marathwad Administrative And Delvelopment
Training Academy, Nath Nagar, (N.) Paithan.

Chairman(OSD) Registrar

**Account Officer**

**Marathwada Administrative & Development Training Academy**
**Nath Nagar (N),Paithan**
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015**

| Receipts | | Amount | Payments | | Amount |
|---|---|---|---|---|---|
| **Opening Balance** | | | **Recurring Expenses** | | 5,630,052 |
| Cash at bank | 9,557,787 | 9,557,787 | Advertisement Expenses | 17,820 | |
| | | | Bank Charges | 1,628 | |
| | | | Cantine Expenses | 1,270,985 | |
| | | | Computer Exp. | 53,694 | |
| | | | D.A. Difference | 35,690 | |
| | | | Electricity Expenses | 71,630 | |
| | | | Honirium Expenses | 213,625 | |
| | | | Land Measurment Fees Paid | 455,000 | |
| | | | Londry Expenses | 16,711 | |
| | | | News Paper | 4,214 | |
| | | | Office & Admi.Expenses | 13,000 | |
| | | | Repaire & Maintenence (Generator) | 8,938 | |
| | | | Repairs& Maintenance Expenses | 257,108 | |
| | | | Telephone Expenses | 19,765 | |
| **Recurring Receipts** | | | Traveling Expenses | 220,356 | |
| | | | Salary | 2,933,923 | |
| Other Current Liabilities | 1,823,630 | 2,334,086 | Vehicle Expenses | 35,965 | |
| Duties & Taxes Payable | 39,094 | | | | |
| Cantine House Rent | 7,000 | | | | |
| Sponcer Batch Payment | 454,362 | | | | |
| Tender Fess Received | 10,000 | | **Non Recurring Expenses** | | |
| | | | Grant Obtained | 16,400 | 5,403,132 |
| **Non Recurring Receipts** | | 8,851,648 | Loans & Advances (Asset) | 1,580,728 | |
| Deposit (Assets) | 1,000 | | Fixed Assets | 1,757,415 | |
| Bank Interest Received | 297,898 | | Other Current Liabilities | 2,047,589 | |
| Grant Received | 8,552,750 | | Deposit (Assets) | 1,000 | |
| | | | **Closing Balance** | | 9,710,337 |
| | | | Bank Accounts | 9,710,337 | |
| **TOTAL** | | **20,743,521** | **TOTAL** | | **20,743,521** |

As per our audit report of even date attached.

**For C N A & Associates**
Chartered Accountants
**F.R.No. 128929W**

C N A & ASSOCIATES
FRN 128929-W
Aurangabad
CHARTERED ACCOUNTANTS

**CA Ashutosh Holani**
Partner
**M No. 129732**

Place: Aurangabad
Date: 28/05/2016

**For Marathwada Administrative & Development Training Academy**

**OFFICER ON SPECLAL DUTY**
**Cum ADDITIONAL COLLECTOR**
**Marathwad Administrative And Delvelopment Training Academy, Nath Nagar, (N.) Paithan.**

Chairman(OSD)

**Account Officer**

Marathwada Administrative & Development Training Academy
F.Y 2014-15

Annexure : Particulars of Depreciation Allowable

| Particulars | Rate | WDV As on 01.04.2014 | Addition before 30.09.2014 | Addition after 30.09.2014 | Total | Depreciation | WDV As on 31.03.2015 |
|---|---|---|---|---|---|---|---|
| Buldings | 10% | 2,783,938 | - | - | 2,783,938 | 278,394 | 2,505,544 |
| Computers | 60% | 85,906 | - | 10,090 | 95,996 | 54,571 | 41,425 |
| Electrical Installation | 15% | 755,858 | 6,900 | - | 762,758 | 114,414 | 648,344 |
| Furniture & Fixtures | 10% | 795,284 | 551,800 | 59,415 | 1,406,499 | 137,679 | 1,268,820 |
| Misc. Fixed Assets | 10% | 1,334,567 | - | - | 1,334,567 | 133,457 | 1,201,110 |
| Office Equipment | 10% | 1,453,626 | 530,650 | 16,000 | 2,000,276 | 199,228 | 1,801,048 |
| Vehicles | 15% | 425,237 | - | 585,372 | 1,010,609 | 107,688 | 902,921 |
| Books & Perodicals | 100% | - | - | - | - | - | - |
| Total | | 7,634,416 | 1,089,350 | 670,877 | 9,394,643 | 1,025,431 | 8,369,212 |

C N A & ASSOCIATES * CHARTERED ACCOUNTANTS *
FRN
128929-W
Aurangabad

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## M/s. Marathwada Administrative & Development Training Academy

**Accounting Policies And Notes On Accounts Forming Part Of Audit Report For The Year Ended 31st March, 2015 :-**

### Accounting Policies :-

**Basis Of Preparation Of Accounts :-**

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Use of Estimate:-**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/ materialized.

**Revenue Recognition :-**

Grant Received Is Recorded In the Books Which Is Received For Welfare Of Trainers And The Other Sundry Expenses. Other income is accounted on accrual basis.

**Fixed Assets And Depreciation :-**

Fixed assets are carried out at cost of acquisition less depreciation/amortization. Cost here represents all cost relating to the acquisition and installation of asset and also includes duties paid/receivable finance cost thereon, revenue expenses incurred in connection to the commencement of commercial production are attributable to fixed assets and are capitalized.

Depreciation on fixed assets is provided under WDV method at the rates provided in Income Tax Act 1961.

**Employee Benefits :-**

**Short Term Employee Benefits :-**

Trust recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.

C N A & ASSOCIATES
FRN 128929-W Aurangabad
CHARTERED ACCOUNTANTS

महाराष्ट्र शासन

**Post employment benefits :-**

State governed provident fund, Pension And Leave Salary Contribution are defined contribution plan of company. The company recognizes all such benefits on accrual basis i.e. charge to revenue in the period in which the employee's renders related services and at amount of actual fixed contribution.

**Notes On Accounts :-**

**Activities:-**

The main activity of the Trust is to Give the training to Class 2 And Class 3 Persons For Their Practical Knowledgeable Training.

**Governance Costs :-**

Governance Costs comprises of all costs involving the public accountability of the Grant Received and it's compliance with regulation and good practice. These costs include costs related to Audit Fees together with other related costs.

**Auditor's Remuneration :-**

Auditor's Remuneration Consisted of a Fee Of ₹ 14,313/- (including Service tax 12.36%).

**Receivable And Payable Balances:-**

Subject to the confirmation.

**Bank Reconciliation :-**

Cheque issued for Rs. 35,508/- for security service was not honored, the same is not reversed in the cash book manually maintained, however the same was reversed n the course of Audit and reconciled.

The financial statements cannot be classified as "General purpose financial statements" same as are prepared for Bombay public trust act 1850 purpose and therefore these are "Specific purpose Financial Statement".

Place: Aurangabad
Date:28/05/2016

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No.129732

C N A ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 128929-W Aurangabad