

Marathwada Administrative & Development Training Academy

AUDIT REPORT
U/S 33 & 34
2015-2016

ADDRESS

Nathnagar, Paithan
Tq Paithan
Aurangabad
(Maharashtra)

AUDITORS

M/S. CNA & Associates
Chartered Accountants,
Aurangabad.

-: CONTENTS:-

- Audit Report
- Audited Final Accounts with Schedules

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. 18224 (Aurangabad)

Name of the Public Trust **Marathwada Administrative & Development Training Academy
Aurangabad**

For the year ending 31st MARCH 2016

(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amount of outstanding for more than one year and the amount of written off, if any;	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes

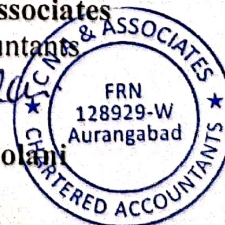


(j)	Whether any money of the Public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or loss or waste of money or other property belonging to the public trust or of loss or waste of money or other proper thereof and whether such expenditure, failure; omission, loss or waste was caused in consequence of branch or trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A	N.A
(n)	Whether the maximum and minimum number of the trustee's is maintained;	Yes
(o)	Whether the meetings are held regularly as Provided in such instrument;	Yes
(p)	Whether the minute's books of the proceedings of the meeting is maintained	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period of the audit;	N.A
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Nil

Place: Aurangabad
Date: 31st May 2017

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No.129732



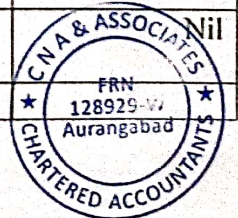
THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX – C (Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2016

Name of Public Trust: **Marathwada Administrative & Development Training Academy
Aurangabad**

Registration No. : 18224 (Aurangabad)

1	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	5,75,81,082
2	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
i)	Donation received from other Public Trusts and Dharamdas.	Nil
ii)	Grant received from Government & Local authorities	5,71,39,050
iii)	Interest on Sinking or Depreciation Fund	Nil
iv)	Amount spent for the purpose of secular education	Nil
v)	Amount spent for the purpose of medical relief	Nil
vi)	Amount spent for the purpose of veterinary treatment or animals.	Nil
vii)	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Nil
viii)	Deductions out of income from Lands used for agricultural purposes	Nil
	a) Land Revenue and Local Fund Cess	
	b) Rent Payable to superior Landlord	
	c) Cost of production, if lands are cultivated by trust	
	Deductions out of income from lands used for nonagricultural purposes	Nil
	a) Assessment Cess and other Government Municipal taxes	
	b) Ground rent payable to the superior landlord	
	c) Insurance premia	
	d) Repairs at 10 per cent of gross rent of building	
	e) Cost of collection at 4 per cent of gross rent of building let out.	
ix)	Cost of collection of income or receipts from securities stocks etc. at 1% of such income	Nil



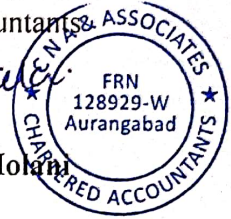
x)	Deduction on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	Nil
	Gross annual Income chargeable to contribution	Rs. 4,45,032

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

Place: Aurangabad
Date: 31st May 2017

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No. 129732



M/s. Marathwada Administrative & Development Training Academy

Accounting Policies And Notes On Accounts Forming Part Of Audit Report For The Year Ended 31st March, 2016:-

Accounting Policies :-

Basis Of Preparation Of Accounts :-

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Use of Estimate:-

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/ materialized.

Revenue Recognition :-

Grant Received Is Recorded In the Books Which Is Received For Welfare Of Trainers And The Other Sundry Expenses. Other income is accounted on accrual basis.

Fixed Assets And Depreciation :-

Fixed assets are carried out at cost of acquisition less depreciation/amortization. Cost here represents all cost relating to the acquisition and installation of asset and also includes duties paid/receivable finance cost thereon, revenue expenses incurred in connection to the commencement of commercial production are attributable to fixed assets and are capitalized.

Depreciation on fixed assets is provided under WDV method at the rates provided in Income Tax Act 1961.

Employee Benefits :-

Short Term Employee Benefits :-

Trust recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.



Post employment benefits :-

State governed provident fund, Pension And Leave Salary Contribution are defined contribution plan of company. The company recognizes all such benefits on accrual basis i.e. charge to revenue in the period in which the employee's renders related services and at amount of actual fixed contribution.

Notes On Accounts :-

Activities:-

The main activity of the Trust is to Give the training to Class 2 And Class 3 Persons for Their Practical Knowledgeable Training.

Governance Costs :-

Governance Costs comprises of all costs involving the public accountability of the Grant Received and it's compliance with regulation and good practice. These costs include costs related to Audit Fees together with other related costs.

Auditor's Remuneration :-

Auditor's Remuneration Consisted of a Fee OF ₹23,000/- (including Service tax 14%, Swach Bharat Cess 0.5% & Krishi Kalyan Cess 0.5%).

Receivable And Payable Balances:-

Subject to the confirmation.

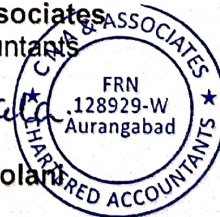
Bank Reconciliation :-

The financial statements cannot be classified as "General purpose financial statements" same as are prepared for Bombay public trust act 1850 purpose and therefore these are "Specific purpose Financial Statement".

Place: Aurangabad
Date: 31st May 2017

For C N A & Associates
Chartered Accountants

CA Ashutosh Holani
Partner
M.No.129732



Marathwada Administrative & Development Training Academy
Nath Nagar (N), Palthan
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

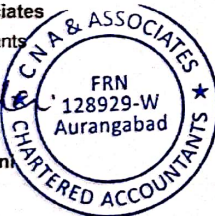
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
OPENING BALANCE			RECURRING EXPENSES		
Cash at bank	9710337	9,710,337	Advertisement Expenses	94512	10,584,506
			Bank Charges	3975	
			Cantine Expenses	2108192	
			Newspaper Expenses	5145	
			Electricity Expenses	5680	
			Honarium Expenses	885916	
			Londry Expenses	89282	
			Office & Admi. Expenses	474677	
			Vehicle Expenses	569333	
			Repairs & Maintenance Expenses	687977	
			Salary Expenses	4046461	
			Printing & Stationery Expenses	715855	
			Telephone Expenses	60308	
			Traveling Expenses	751883	
RECURRING RECEIPTS			Miscellaneous Expenses	12960	13,660,810
Other Current Liabilities	850783	20574425	Postages Stamp Expenses	4055	
Loans & Advances (Assets)-Receipt	1332374		Transportation Expenses	100	
Misc. Receipt	3271		Repairs & Maintenance Expenses (Generator)	12794	
Training Receipt	18304408		TDS Payment	55401	
Cantine House Rent	8000				
TDS Collected	51489				
Training Hall Rent	24100				
NON RECURRING RECEIPTS			NON RECURRING EXPENSES		13,660,810
Grant Received	39346000	39,755,661	Grant Repayment (Returned)	514358	
Bank Interest Received	409661		Loans & Advances (Assets)	1278800	
			Fixed Assets Additions	6031958	
			Other Current Liabilities Paid	805694	
			Investment	5000000	
			Deposit (Assets)	30000	
			CLOSING BALANCE		
			Cash at Bank	45795107	45,795,107
TOTAL		70,040,423	TOTAL		70,040,423

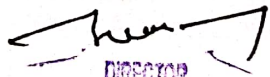
As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

CA Ashutosh Holani
Partner
M No. 129732

PLACE: AURANGABAD
DATE: 31st May 2017




DIRECTOR
Marathwada Administrative and Development
Training Academy Nathnagar (N) Palthan

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE XII [VIDE RULE 17(1)]
#REF1

**Marathwada Administrative & Development Training Academy
Nath Nagar (N), Palthan**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

EXPENSES	AMOUNT	INCOME	AMOUNT
Account Writing Charges	20,000	Bank Interest Received	409,661
Advertisement Expenses	94,512	Cantine House Rent	8,000
Bank Charges	3,975	Grant Received	57,136,050
Cantine Expenses	2,108,192	Misc. Income	3,271
Miscellaneous Expenses	12,960	Training Hall Rent	24,100
Electricity Expenses	5,680		
Honarium Expenses	885,916		
Londry Expenses	89,282		
Office & Admi. Expenses	474,677		
Vehicle Expenses	569,333		
Printing & Stationery Expenses	715,855		
Professional Fees	23,000		
Repairs & Maintenance Expenses	687,977		
Salary Expenses	4,046,461		
Telephone Expenses	60,308		
Traveling Expenses	751,883		
Depreciation	1,293,745		
Repairs & Maintenance Expenses (Generator)	12,794		
Transportation Expenses	100		
Newspaper Expenses	5,145		
Postages Stamp Expenses	4,055		
Excess of Income over Expenditure to be carried forward to balance sheet	45,715,232		
	57,581,082		57,581,082

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

CA Ashutosh Holani
Partner
M No. 129732

PLACE: AURANGABAD
DATE: 31st May 2017




DIRECTOR
Director
Marathwada Administrative and Development
Training Academy Nathnagar (N) Palthan

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE VII [MDE RULE 17(1)]
#REF!

Marathwada Administrative & Development Training Academy
Nath Nagar (N), Palthan

BALANCE SHEET AS ON 31ST MARCH, 2016

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS	AMOUNT
Trust Fund		64,026,791	Fixed Assets	13,107,425
Opening Balance	18,311,559		(As per Annexure)	
Add : Excess of Income Over Expenditure	45,715,232		Investment	
			FDR	5,000,000
Deposit			Current Assets	
Opening Balance			Cash at Bank	45,795,107
Current Liabilities		350,172	Loans & Advances	417,881
Other Current Liabilities	172,756		Deposites (Assets)	56,550
Account Writing Charges Payable	40,194		Income and Expenditure Account	
Professional Fees Payable	51,626		Excess of Expenditure over Income (L.Y)	
Duties & Taxes	4,296		Add: Excess of Expenditure over Income	
Sundry Creditors	81,300			
		64,376,963		64,376,963

As per our audit report of even date attached.

For C N A & Associates

Chartered Accountants

F.R.No. 128929W

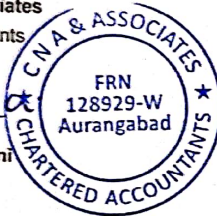
CA Ashutosh Holani

Partner

M No. 129732

PLACE: AURANGABAD

DATE: 31st May 2017



Director

DIRECTOR

Marathwada Administrative and Development
Training Academy (N) Palthan

Marathwada Administrative & Development Training Academy

F.Y 2015-16

Annexure : Particulars of Depreciation Allowable

Particulars	Rate	WDV As on 01.04.2015	Addition before 30.09.2015	Addition after 30.09.2015	Total	Depreciation	WDV As on 31.03.2016
Buildings	10%	2,505,544	1,167,000	3,733,000	7,405,544	553,904	6,851,640
Computers	60%	41,425	18,454	-	59,879	35,927	23,952
Electrical Installation	15%	648,344	27,376	51,102	726,822	105,191	621,631
Furniture & Fixtures	10%	1,268,820	286,911	64,307	2,198,801	126,882	2,071,919
Misc. Fixed Assets	10%	1,201,110	-	-	1,201,110	120,111	1,080,999
Office Equipment	10%	1,801,048	71,125	5,100	1,877,273	187,472	1,689,801
Vehicles	15%	902,921	-	-	902,921	135,438	767,483
Books & Periodicals	100%	-	20,000	8,820	28,820	28,820	-
Total		8,369,212	1,590,866	4,441,092	14,401,170	1,293,745	13,107,425

