Marathwada Administrative & Development Training Academy

AUDIT REPORT
U/S 33 & 34
2015-2016

ADDRESS

Nathnagar, Paithan
Tq Paithan
Aurangabad
(Maharashtra)

AUDITORS

M/S. CNA & Associates

Chartered Accountants,

Aurangabad.

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REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. 18224 (Aurangabad)

Name of the Public Trust **Marathwada Administrative & Development Training Academy Aurangabad**

For the year ending 31st MARCH 2016

(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amount of outstanding for more than one year and the amount of written off, if any;	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes

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FRN 128929-W Aurangabad

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(j)	Whether any money of the Public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or loss or waste of money or other property belonging to the public trust or of loss or waste of money or other proper thereof and whether such expenditure, failure; omission, loss or waste was caused inconsequence of branch or trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A	N.A
(n)	Whether the maximum and minimum number of the trustee's is maintained;	Yes
(o)	Whether the meetings are held regularly as Provided in such instrument;	Yes
(p)	Whether the minute's books of the proceedings of the meeting is maintained	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period of the audit;	N.A
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Nil

Place: Aurangabad
Date: 31st May 2017

For C N A & Associates
Chartered Accountants

CNA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 128929-W Aurangabad

CA Ashutosh Holani
Partner
M.No.129732

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THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX – C (Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2016

Name of Public Trust: **Marathwada Administrative & Development Training Academy Aurangabad**

Registration No. : 18224 (Aurangabad)

1	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	5,75,81,082
2	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
	i) Donation received from other Public Trusts and Dharamdas.	Nil
	ii) Grant received from Government & Local authorities	5,71,39,050
	iii) Interest on Sinking or Depreciation Fund	Nil
	iv) Amount spent for the purpose of secular education	Nil
	v) Amount spent for the purpose of medical relief	Nil
	vi) Amount spent for the purpose of veterinary treatment or animals.	Nil
	vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Nil
	viii) Deductions out of income from Lands used for agricultural purposes	Nil
	a) Land Revenue and Local Fund Cess	
	b) Rent Payable to superior Landlord	
	c) Cost of production, if lands are cultivated by trust	
	Deductions out of income from lands used for nonagricultural purposes	Nil
	a) Assessment Cess and other Government Municipal taxes	
	b) Ground rent payable to the superior landlord	
	c) Insurance premia	
	d) Repairs at 10 per cent of gross rent of building	
	e) Cost of collection at 4 per cent of gross rent of building let out.	
	ix) Cost of collection of income or receipts from securities stocks etc. at 1% of such income	Nil

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Aurangabad
CHARTERED ACCOUNTANTS

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	x) Deduction on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	Nil
Gross annual Income chargeable to contribution		Rs. 4,45,032

Certified that while claiming deductions admissible under thee above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

Place: Aurangabad
Date:31st May 2017

For C N A & Associates
Chartered Accountants

C N A & ASSOCIATES FRN 128929-W Aurangabad CHARTERED ACCOUNTANTS

CA Ashutosh Holani
Partner
M.No. 129732

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M/s. Marathwada Administrative & Development Training Academy

Accounting Policies And Notes On Accounts Forming Part Of Audit Report For The Year Ended 31st March, 2016:-

Accounting Policies :-

Basis Of Preparation Of Accounts :-

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Use of Estimate:-

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/ materialized.

Revenue Recognition :-

Grant Received Is Recorded In the Books Which Is Received For Welfare Of Trainers And The Other Sundry Expenses.Other income is accounted on accrual basis.

Fixed Assets And Depreciation :-

Fixed assets are carried out at cost of acquisition less depreciation/amortization.Cost here represents all cost relating to the acquisition and installation of asset and also includes duties paid/receivable finance cost thereon, revenue expenses incurred in connection to the commencement of commercial production are attributable to fixed assets and are capitalized.
Depreciation on fixed assets is provided under WDV method at the rates provided in Income Tax Act 1961.

Employee Benefits :-

Short Term Employee Benefits :-

Trust recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.

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Post employment benefits :-

State governed provident fund, Pension And Leave Salary Contribution are defined contribution plan of company. The company recognizes all such benefits on accrual basis i.e. charge to revenue in the period in which the employee's renders related services and at amount of actual fixed contribution.

Notes On Accounts :-

Activities:-

The main activity of the Trust is to Give the training to Class 2 And Class 3 Personsfor Their Practical Knowledgeable Training.

Governance Costs :-

Governance Costs comprises of all costs involving the public accountability of the Grant Received and it's compliance with regulation and good practice. These costs include costs related to Audit Fees together with other related costs.

Auditor's Remuneration :-

Auditor's Remuneration Consisted of a Fee Of₹23,000/-(including Service tax 14%, Swach Bharat Cess0.5% & Krishi Kalyan Cess 0.5%).

Receivable And Payable Balances:-

Subject to the confirmation.

Bank Reconciliation :-

The financial statements cannot be classified as "General purpose financial statements" same as are prepared for Bombay public trust act 1850 purpose and therefore these are "Specific purpose Financial Statement".

Place: Aurangabad
Date: 31st May 2017

For C N A & Associates
Chartered Accountants

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128929-W
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Marathwada Administrative & Development Training Academy
Nath Nagar (N),Paithan
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2016

RECEIPTS		AMOUNT
OPENING BALANCE		
Cash at bank	9710337	9,710,337
RECURRING RECEIPTS		20574425
Other Current Liabilities	850783	
Loans & Advances (Assets)-Receipt	1332374	
Misc. Receipt	3271	
Training Receipt	18304408	
Cantine House Rent	8000	
TDS Collecteed	51489	
Training Hall Rent	24100	
NON RECURRING RECEIPTS		39,755,661
Grant Received	39346000	
Bank Interest Received	409661	
TOTAL		**70,040,423**

PAYMENTS		AMOUNT
RECURRING EXPENSES		10,584,506
Advertisement Expenses	94512	
Bank Charges	3975	
Cantine Expenses	2108192	
Newspaper Expenses	5145	
Electricity Expenses	5680	
Honirium Expenses	885916	
Londry Expenses	89282	
Office & Admi.Expenses	474677	
Vehicle Expenses	569333	
Repairs & Maintenance Expenses	687977	
Salary Expenses	4046461	
Printing & Stationery Expenses	715855	
Telephone Expenses	60308	
Traveling Expenses	751883	
Miscellaneous Expenses	12960	
Postages Stamp Expenses	4055	
Transportation Expenses	100	
Repairs & Maintenance Expenses (Generator)	12794	
TDS Payment	55401	
NON RECURRING EXPENSES		13,660,810
Grant Repayment (Returned)	514358	
Loans & Advances (Assets)	1278800	
Fixed Assets Additions	6031958	
Other Current Liabilities Paid	805694	
Investment	5000000	
Deposit (Assets)	30000	
CLOSING BALANCE		
Cash at Bank	45795107	45,795,107
TOTAL		**70,040,423**

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

C N A & ASSOCIATES
FRN 128929-W Aurangabad
CHARTERED ACCOUNTANTS

CA Ashutosh Holani
Partner
M No. 129732

PLACE: AURANGABAD
DATE: 31st May 2017

DIRECTOR
Director
Marathwada Administrative and Development Training Academy Nathnagar (N) Paithan

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE XII [VIDE RULE 17(1)]
#REF!

Marathwada Administrative & Development Training Academy
Nath Nagar (N),Paithan

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

EXPENSES	AMOUNT	INCOME	AMOUNT
Account Writing Charges	20,000	Bank Interest Received	409,661
Advertisement Expenses	94,512	Cantine House Rent	8,000
Bank Charges	3,975	Grant Received	57,136,050
Cantine Expenses	2,108,192	Misc. Income	3,271
Miscellaneous Expenses	12,960	Training Hall Rent	24,100
Electricity Expenses	5,680		
Honirium Expenses	885,916		
Londry Expenses	89,282		
Office & Admi.Expenses	474,677		
Vehicle Expenses	569,333		
Printing & Stationery Expenses	715,855		
Professional Fees	23,000		
Repairs & Maintenance Expenses	687,977		
Salary Expenses	4,046,461		
Telephone Expenses	60,308		
Traveling Expenses	751,883		
Depreciation	1,293,745		
Repairs & Maintenance Expenses (Generator)	12,794		
Transportation Expenses	100		
Newspaper Expenses	5,145		
Postages Stamp Expenses	4,055		
Excess of Income over Expenditure to be carried forward to balance sheet	**45,715,232**		
	57,581,082		**57,581,082**

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

C N A & ASSOCIATES
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CA Ashutosh Holani
Partner
M No. 129732

Director

DIRECTOR
Marathwada Administrative and Development
Training Academy Nathnagar (N) Paithan

PLACE: AURANGABAD
DATE: 31st May 2017

THE BOMBAY PUBLIC TRUST ACT, 1850
SCHEDULE VII [VIDE RULE 17(1)]
#REF!

Marathwada Administrative & Development Training Academy
Nath Nagar (N),Paithan

BALANCE SHEET AS ON 31ST MARCH, 2016

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS		AMOUNT
Trust Fund		64,026,791	**Fixed Assets**		13,107,425
Opening Balance	18,311,559		(As per Annexure)		
Add : Excess of Income Over Expenditure	45,715,232				
			Investment		
			FDR		5,000,000
Deposit			**Current Assets**		-
Opening Balance			Cash at Bank		45,795,107
			Loans & Advances		417,881
Current Liabilities		350,172	Deposites (Assets)		56,550
Other Current Liabilities	172,756		**Income and Expenditure Account**		-
Acount Writing Charges Payable	40,194		Excess of Expenditure over Income (L.Y)		
Professional Fees Payable	51,626		Add: Excess of Expenditure over Income		
Duties & Taxes	4,296				
Sundery Creditors	81,300				
		64,376,963			64,376,963

As per our audit report of even date attached.

For C N A & Associates
Chartered Accountants
F.R.No. 128929W

C N A & ASSOCIATES
FRN 128929-W Aurangabad
CHARTERED ACCOUNTANTS

CA Ashutosh Holani
Partner
M No. 129732

Director

DIRECTOR
Marathwada Administrative and Development Training Academy Nathnagar (N) Paithan

PLACE: AURANGABAD
DATE: 31st May 2017

Marathwada Administrative & Development Training Academy

F.Y 2015-16

Annexure : Particulars of Depreciation Allowable

Particulars	Rate	WDV As on 01.04.2015	Addition before 30.09.2015	Addition after 30.09.2015	Total	Depreciation	WDV As on 31.03.2016
Buldings	10%	2,505,544	1,167,000	3,733,000	7,405,544	553,904	6,851,640
Computers	60%	41,425	18,454	-	59,879	35,927	23,952
Electrical Installation	15%	648,344	27,376	51,102	726,822	105,191	621,631
Furniture & Fixtures	10%	1,268,820	286911	643070	2,198,801	126,882	2,071,919
Misc. Fixed Assets	10%	1,201,110	-	-	1,201,110	120,111	1,080,999
Office Equipment	10%	1,801,048	71,125	5,100	1,877,273	187,472	1,689,801
Vehicles	15%	902,921	-	-	902,921	135,438	767,483
Books & Perodicals	100%	-	20,000	8,820	28,820	28,820	-
Total		8,369,212	1,590,866	4,441,092	14,401,170	1,293,745	13,107,425

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