



**MARATHWADA ADMINISTRATIVE &  
DEVELOPMENT TRAINING ACADEMY**

**NATHNAGAR, PAITHAN**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

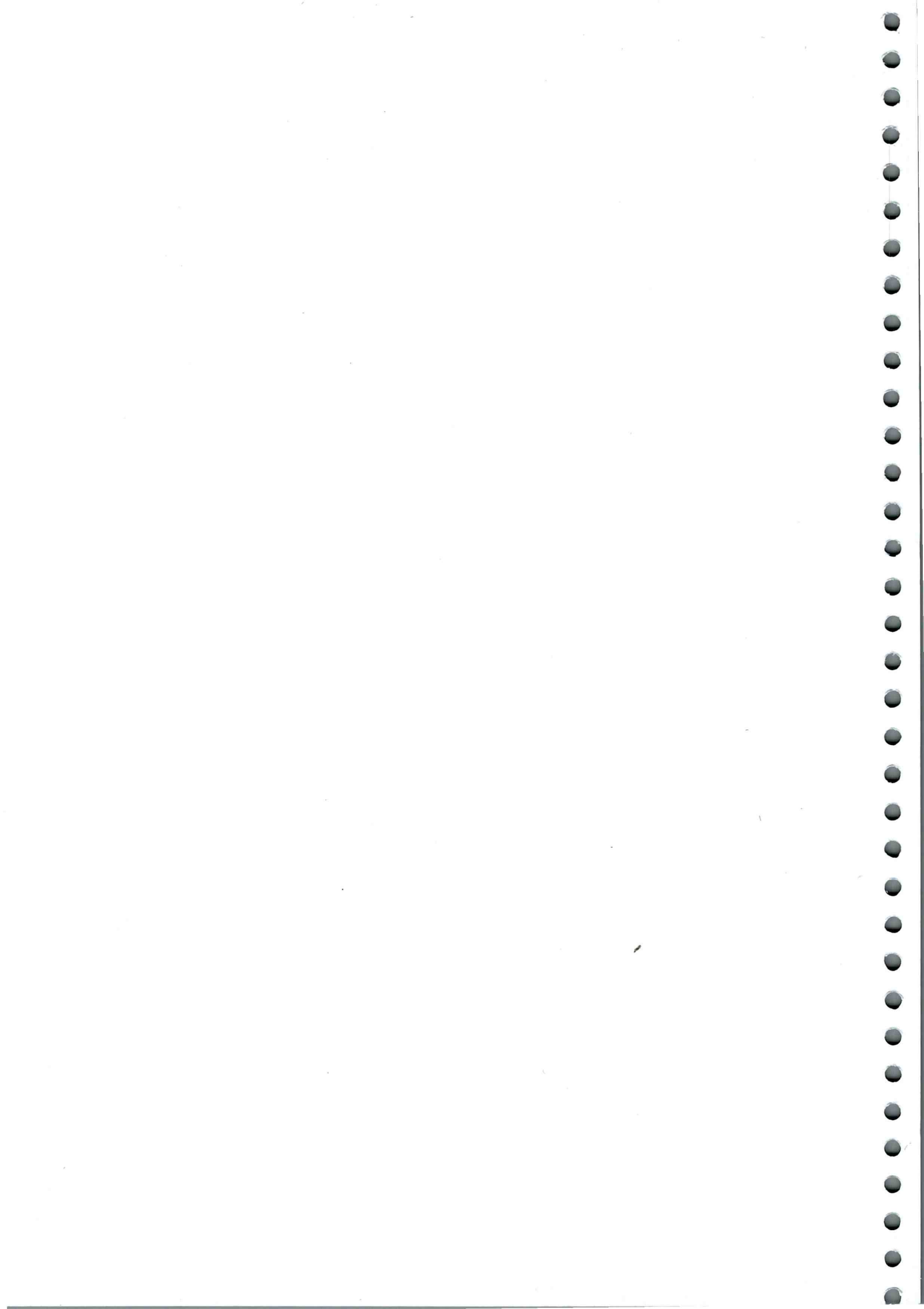
**31<sup>st</sup> MARCH 2025**

**NIKHIL R. TOSHNIWAL AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**PAITHAN ROAD, BIDKIN,**

**AURANGABAD-431105**



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT 1950**

**Registration No. 18224/AURANGABAD**

**Name of the public Trust: MARATHWADA ADMINISTRATIVE&DEVELOPMENT  
TRAINING ACADEMY NATHNAGAR, PAITHAN For the year ending 31-03-2025**

a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	YES
b)	Whether receipt and disbursements are properly and correctly shown in the accounts.	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	YES
d)	Whether all books,deeds,accounts,vouchers other documents or records required by the auditor were produced before him;	YES
e)	Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	YES
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the trust;	NO
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	YES
j)	Whether any money of the public trust has been invested contrary to the provision of Section 35;	NA
k)	Alienations, if any of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditors.	NA
l)	All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss waste of money or other property there or & whether such expenditure, failure, omission, or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	NA
m)	Whether the budget has been field in the form provided by rule 16A.	NA



REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
 UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
 THE BOMBAY PUBLIC TRUST ACT 1950

Registration No. 1823/URANICABAD  
 Name of the Public Trust: MARATHI WADA ADMINISTRATIVE & DEVELOPMENT  
 TRAINING ACADEMY VATTINAGAR, PALTHAN for the year ending 31-03-2023

YES	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules?
YES	Whether receipt and disbursements are properly and correctly shown in the accounts?
YES	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts?
YES	Whether all books, deeds, accounts, vouchers, bills, documents or records required by the auditor were produced before him?
YES	Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the fields and institutions mentioned in the previous annual reports have been duly complied with?
YES	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him?
NO	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the trust?
Nil	The amount of outstanding for more than one year and the amount written off, if any.
YES	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-
NA	Whether any money of the public trust has been invested contrary to the provision of section 33?
NA	Abandonment of any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors.
NA	All cases of irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property therein & whether such expenditure, failure, omission or waste was caused in consequence of breach of trustee or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust.
NA	Whether the budget has been filed in the form provided by rule 16A.



n)	Whether the maximum and minimum of the trustee is maintained.	YES
o)	Whether the meeting is held regularly as provided in such instrument.	YES
p)	Whether the minute's book or the proceeding of the meetings is maintained.	YES
q)	Whether any of the trustees has any interest in the investment of the trust.	NO
r)	Whether any of the trustees is a debtor or creditor of the trust.	YES
s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NO
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. As per separate Audit Report attached.	NA

For Nikhil R Toshniwal & Associates

Chartered Accountant

FRN No: 154205W



CA Nikhil R Toshniwal

Membership No: 190681

UDIN: 25190681BMMKBY9921

Place : Aurangabad

Date : 31/12/2025



YES	Whether the maximum and minimum of the trustee is maintained.	n)
YES	Whether the meeting is held regularly as provided in such instrument.	o)
YES	Whether the minute's book or the proceeding of the meetings is maintained.	p)
NO	Whether any of the trustee has any interest in the investment of the trust.	q)
YES	Whether any of the trustee is a debtor or creditor of the trust.	r)
NO	Whether any irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustee during the period of audit.	s)
NA	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. As per separate audit report attached.	t)

For Nikhil R Toshniwal & Associates  
Chartered Accountants  
FRN No: 154205W



CA Nikhil R Toshniwal  
Membership No: 100881  
UDIN: 25150681BMNKBV9921  
Place : Amnagarh  
Date : 24/12/2025

The Bombay Public Trust Act,1950  
Schedule VIII( Vide Rule 17(1))

MARATHWADA ADMINISTRATIVE & DEVELOPMENT TRAINING ACADEMY, NATHNAGAR, PAITHAN  
NATHNAGAR, PAITHAN  
Registration No : 18224/AURANGABAD

BALANCE SHEET AS AT 31.03.2025

FUNDS & LIABILITIES	AMOUNT	PROPERTY & ASSETS	AMOUNT
<b>Trust Fund and Corpus</b>		<b>Fixed Assets</b>	3,83,79,353
Trust fund	16,12,33,205	(As per statement of fixed assets)	
<b>Reserves</b>		<b>Investments</b>	13,41,56,362
Building Fund	3,33,28,000	Farmer Training Centre	1,08,02,212
Express Fider Fund	36,88,000	FDR With SBIN	10,71,29,864
		Lake view rest house	1,00,22,606
<b>Loans And Liabilities:</b>		Lecture hall Farmer training	7,16,680
Security Deposits (Schedule A)	3,43,063	Sagar Darshan Building	54,85,000
<b>Current Liabilites</b>		<b>Current Assets</b>	
Duties and taxes (Schedule B)	35,570	Deposits (Schedule E)	3,68,04,226
Provisions (Schedule C)	15,486	Loans & Advances (Schedule F)	18,718
Sundry Creditors (Schedule D)	4,01,798	<b>Bank Balance</b>	
Security Deposit of Nirmitee Services	72,000	SBIN	74,98,444
<b>Income and Expenditure Account</b>	1,77,39,981		
<b>TOTAL</b>	<b>21,68,57,103</b>	<b>TOTAL</b>	<b>21,68,57,103</b>

The above Balance Sheet is to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the trust.

For Nikhil R Toshniwal & Associates  
Chartered Accountant  
FRN No : 154205W

For MARATHWADA ADMINISTRATIVE & DEVELOPMENT  
TRAINING ACADEMY, NATHNAGAR, PAITHAN



CA Nikhil R Toshniwal  
Membership No : 190681  
UDIN:25190681BMMKBY9921  
Place : Paithan  
Date : 31/12/2025





The Bombay Public Trust Act,1950  
Schedule IX( Vide Rule 17(1))

MARATHWADA ADMINISTRATIVE & DEVELOPMENT TRAINING ACADEMY, NATHNAGAR, PAITHAN  
NATHNAGAR, PAITHAN  
Registration No : 18224/AURANGABAD

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2025

Expenditure	Amount	Amount	Income	Amount	Amount
To Accounting charges	17,500.00		By Interest on FDR		
To Advertisement	15,960		- FY 22-23	40,19,901.00	
To Audit fees	17,500		- FY 23-24	52,13,233.00	
To Bank charges	6,048		- FY 24-25	69,29,531.00	
To Depreciation	45,26,620		By Interest on Saving Bank	1,70,539.00	1,63,33,204
To Electricity Expenses	2,86,590				
To Honorarium Expenses	5,85,546		By Penalty Income	18,000	
To House keeping Charges	24,93,621		By Room rent	46,500	64,500
To E-Tendering Charges	19,070				
To Food Charges	16,72,362		By Salary Grant received	62,66,433	
To Hardware and Electrical Expenses	1,27,920		By Non Salary Grant (VPDA)	11,16,935	
To Fire Extinguisher Refilling Charges	8,142		By Non Stepa Training Grant Received	10,80,000	
To Computer Repairing Charges	9,335		By YASHADA Training Grant received	1,51,41,500	2,36,04,868
To Administrative Assistant Salary	17,39,867				
To Conveyance Allowance (VPDA)	92,645				
To Internet Charges	2,85,626				
To Laundry Charges	39,872				
To News Paper and Periodicals	7,878				
To Office Expenses	2,15,409				
To Petrol and Diesel	1,64,431				
To Pest Control	4,956				
To Photo Frame Expenses	12,600				
To Photography Expenses	61,171				
To Printing and Stationary	3,21,330				
To Purchase of Bags & Caps	2,28,001				
To Purchase of Bedsheet & Pillowcover	24,518				
To Repair and Maintaince - Building	79,145				
To Electricilty Charges (VPDA)	1,02,290				
To Repair and Maintaince Expenses	2,30,847				
To Salary	62,74,833				
To Security Expenses	22,98,158				
To Travelling Expenses	1,37,200				
To Water Charges	28,800				
To Vehicle Servicing Charges	1,26,801				
		2,22,62,591			
To Surplus/(Deficit)		1,77,39,981			
<b>TOTAL</b>		<b>4,00,02,572</b>	<b>TOTAL</b>		<b>4,00,02,572</b>

For Nikhil R Toshniwal & Associates  
Chartered Accountant  
FRN No : 154205W

For MARATHWADA ADMINISTRATIVE & DEVELOPMENT  
TRAINING ACADEMY, NATHNAGAR, PAITHAN

  
CA Nikhil R Toshniwal  
Membership No : 190681  
UDIN:25190681BMMKBY9921  
Place : Paithan  
Date : 31/12/2025





STATEMENT OF FIXED ASSETS AS ON 31.03.2025

Sr No	Particulars	Rate of Depreciation	WDV as on 01.04.2024	Additions		Deletions/ Sale	Total	Depreciation	WDV as on 31.03.2025
				Before 30.09.2024	After 30.09.2024				
1	Building	10.00%	34071501.65	0	0	0	34071501.65	3407150	30664351.48
2	Canteen utensils	15.00%	7817.49	0	0	0	7817.49	1173	6644.87
3	Computer	40.00%	268.20	0	575000	0	575268.2	115107	460160.92
4	Express Fider	15.00%	3411400	0	922000	0	4333400	580860	3752540
5	Electrical Installation	15.00%	200527.95	0	0	0	200527.95	300779	170448.76
6	Furnitures And Fixtures	10.00%	891893.38	0	0	0	891893.38	89189	802704.65
7	Misc Fixes Assets	10.00%	466766.23	0	0	0	466766.23	46676	420089.61
8	Office Equipments	10.00%	848811.61	0	0	0	848811.61	84881	763930.45
9	RO Plant	15.00%	135107.5	0	0	0	135107.5	20266	114841.37
10	Vehicles	15.00%	209132.17	0	0	0	209132.17	31370	177762.35
11	Air Conditioner BPL	15.00%	0	0	157052	0	157052	11779	145273
12	Borwell Pump	15.00%	0	0	15010	0	15010	1126	13884.25
13	HP Printer & Scanner	15.00%	0	0	78900	0	78900	5918	72982.5
14	Kitchen Utensils	15.00%	0	0	110828	0	110828	8312	102515.9
15	Laptop	40.00%	0	0	112198	0	112198	22440	89758.4
16	Printer	15.00%	0	0	42470	0	42470	3185	39284.75
17	Projector	15.00%	0	0	37843	0	37843	2838	35004.78
18	Shredder	15.00%	0	0	3262	0	3262	245	3017.35
19	Television	15.00%	0	0	272000	0	272000	20400	251600
20	Water Heater	15.00%	0	0	90684	0	90684	6801	83882.7
21	Water Purifier	15.00%	0	245500	0	245500	245500	36825	208675
	<b>TOTAL</b>		<b>40243226.18</b>	<b>245500</b>	<b>2417247</b>	<b>0</b>	<b>42905973.18</b>	<b>4526620</b>	<b>38379353.19</b>

For Nikhil R Toshniwal & Associates  
Chartered Accountant  
FRN No : 154205W

For MARATHWADA ADMINISTRATIVE & DEVELOPMENT  
TRAINING ACADEMY, NATHNAGAR, PAITHAN



*(Signature)*

CA Nikhil R Toshniwal  
Membership No : 190681  
UDIN:25190681BMMKBY9921  
Place : Paithan  
Date : 31/12/2025



**Marathwada Adm. & Development Training Academy**  
**Nath Nagar, Pathan, Aurangabad**  
**State Bank of India**  
**Reconciliation Statement**  
**1-Apr-24 to 31-Mar-25**

Date	Particulars	Instrument	Bank Date	Debit	Credit
12-Jul-23	Office Expenses	922583	12-Jul-23		1901.00
12-Jul-23	Office Expenses	922590	12-Jul-23		2041.00
28-Jul-23	Training Receipts	928859	28-Jul-23		750.00
12-Oct-23	Office Expenses	928984	12-Oct-23		1660.00
04-Jan-24	Repairs & Maintenance	929117	04-Jan-24		1900.00
26-Feb-24	Printing & Stationery Expenses	929195	26-Feb-24		1660.00
14-Mar-24	Gaurav Bhattad	929242	14-Mar-24		638.00
14-Mar-24	Gaurav Bhattad	929243	14-Mar-24		638.00
18-Apr-24	Office Expenses	929289	08-Apr-24		650.00
27-Jan-25	Honorarium Expenses	929678	27-Jan-25		1740.00
21-Feb-25	Honorarium Expenses	929719	21-Feb-25		3000.00
21-Feb-25	Honorarium Expenses	929730	21-Feb-25		3000.00
21-Feb-25	Honorarium Expenses	929731	21-Feb-25		1740.00
21-Feb-25	Honorarium Expenses	929732	21-Feb-25		3240.00
07-Mar-25	Salary Expenses	929758	07-Mar-25		6600.00
12-Mar-25	Honorarium Expenses	929772	12-Mar-25		3000.00
12-Mar-25	Honorarium Expenses	929774	12-Mar-25		3480.00
13-Mar-25	Repairs & Maintenance	929785	13-Mar-25		8639.00
<b>Balance as per Company Books:</b>				<b>7498443.78</b>	
<b>Amounts not reflected in Bank:</b>					<b>46277.00</b>
<b>Balance as per Bank:</b>				<b>7544720.78</b>	
<b>Actual Bank Balance (as per cash book)</b>				<b>7545535.28</b>	
<b>Difference</b>				<b>-814.5</b>	



**State Bank of India**  
**Account Statement**  
**For the month ending 31st March 2014**

Sl. No.	Date	Particulars	Debit	Credit	Balance
1	01/03/14	Balance b/f		10000.00	10000.00
2	05/03/14	Salary	5000.00		5000.00
3	10/03/14	Deposit		2000.00	7000.00
4	15/03/14	Withdrawal	1000.00		6000.00
5	20/03/14	Interest		500.00	6500.00
6	25/03/14	Withdrawal	1500.00		5000.00
7	30/03/14	Interest		500.00	5500.00
8	31/03/14	Balance c/f			5500.00
<b>Total</b> Debit: 12000.00 Credit: 17500.00 Balance: 5500.00					



The Bombay Public Trust Act,1950  
Schedule IX( Vide Rule 17(1))

MARATHWADA ADMINISTRATIVE & DEVELOPMENT TRAINING ACADEMY, NATHNAGAR, PAITHAN  
NATHNAGAR, PAITHAN  
Registration No : 18224/AURANGABAD

RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDED 31/03/2025

Expenditure		Amount	Amount	Income	
<b>Opening Balance</b>			60,87,164	<b>Current Liabilities</b>	1,33,67,506
Bank Accounts	60,87,164			Duties & Taxes	57,960.00
<b>Current Liabilities</b>		72,000		Provisiors	54,40,510.00
Security Deposit of Nirmitee Services	72,000			Sundry Creditors	78,69,036.00
<b>Investments</b>		4,41,91,942		<b>Fixed Assets</b>	14,95,247
FDR with SBIN	4,41,91,942			Air Conditioner BPL	1,57,052
<b>Indirect Incomes</b>		2,27,22,972		Borwell Pump	15,010
Interest From Bank	1,70,539			Computers	5,75,000
Non STEPA TRaining Grant Received	10,80,000			HP Printer & Scanner	78,900
Penalty Income	18,000			Kitchen Utensils	1,10,828
Room Rent	46,500			Laptop	1,12,198
Salary Grant Received	62,66,433			Printer	42,470
YASHADA Training Grant Received	1,51,41,500			Projector	37,843
<b>Indirect Expenses</b>		96,355		Shredder	3,262
Internet Charges	94,355			Television	2,72,000
Salary Expenses	2,000			Water Heater	90,684
				<b>Investments</b>	4,66,91,942
				FDR with SBIN	4,66,91,942
				<b>Current Assets</b>	9,97,337
				Loans & Advances (Asset)	9,97,337
				<b>Indirect Expenses</b>	31,19,957
				Advertisement	15,960
				Bank Charges	6,048
				Computer Repairing	9,335
				Electricity Charges	2,86,590
				E Tendering Charges	19,070
				Fire Extinguisher Refilling Charges	8,142
				Hardware and Electrical Expenses	1,27,920
				Honorarium Expenses	5,85,546
				Internet Charges	3,79,981
				Laundry Expenses	39,872
				News Paper and Periodicals	7,878
				Office Expenses	2,15,409
				Petrol & Diesel Expenses	1,64,431
				Photo Frame Expenses	12,600.00
				Photography Expenses	61,171.00
				Printing & Stationery Exp	3,21,330.00
				Purchase of Bags & Caps	2,28,001.00
				Purchase of Bedsheet & Pillowcover	24,518.00
				Repairs and Maintainace Building	79,145.00
				Repairs & Maintenance	2,30,847.00
				Salary Expenses	3,363.00
				Travelling Expenses	1,37,200.00
				Vehicle Servicing Charges	1,26,801.00
				Water Charges	28,800.00
				<b>Closing Balance</b>	74,98,443.78
				Bank Accounts	74,98,443.78
<b>TOTAL</b>			7,31,70,433	<b>TOTAL</b>	7,31,70,433

For Nikhil R Toshniwal & Associates  
Chartered Accountant  
FRN No : 154205W

*(Signature)*

CA Nikhil R Toshniwal  
Membership No : 190681  
UDIN:25190681BMMKBY9921  
Place : Paithan  
Date : 31/12/2025

For MARATHWADA ADMINISTRATIVE & DEVELOPMENT  
TRAINING ACADEMY, NATHNAGAR, PAITHAN





**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX C [Wide Rule 32]**

Statement of income to contribution for the year ended 31-03-2025

**MARATHWADA ADMINISTRATIVE & DEVELOPMENT TRAINING ACADEMY, NATHNAGAR, PAITHAN**

Registration No : 18224/AURANGABAD

	Particulars	Rs.	Rs.
I]	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX ]		17739981
II]	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :-		
1)	Donations received from other Public Trusts & Dharmadas		
2)	Grants received from Government and local authorities		23604868
3)	Interest on Sinking or Depreciation Fund		
4)	Amount spent for the purpose of secular education		
5)	Amount spent for the purpose of medical relief		
6)	Amount spent for the purpose of veterinary treatment of animals		
7)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood or other natural calamity.		
8)	Deductions out of income from lands used for agricultural purposes.		
	a] Land revenue and Local Fund cess		
	b] Rent payable to superior landlord		
	c] Cost of production, if lands are cultivated by trust		
9)	Deductions out of income from land used for non agricultural purposes		
	a] Assessment, Cesses and other Government or Municipal Taxes		
	b] Ground rent payable to the superior landlord		
	c] Insurance premium		
	d] Repairs at 10% of gross rent of buildings let out		
	Gross Rent of Building is NIL	0	
	e] Cost of collection at 4% of gross rent of buildings let out		
	Rent of NIL	0	0
10)	Deductions on account of repairs in respect of buildings not rented & yielding no income, at 10% of the estimated gross annual rent.		
	<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>17739981</b>

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of Double deductions.

For Nikhil R Toshniwal & Associates  
Chartered Accountant  
FRN No : 154205W

For MARATHWADA ADMINISTRATIVE & DEVELOPMENT  
TRAINING ACADEMY, NATHNAGAR, PAITHAN



CA Nikhil R Toshniwal  
Membership No : 190681  
UDIN:25190681BMMKBY9921  
Place : Paithan  
Date : 31/12/2025





**Schedule A- Security Deposits**

Particulars	Amount
Computer Security Deposit-Vinayak Hightech	10,000
Ganesh P Thorle(Sec Deposit)	15,000
Hotel Amrdeep Caterers	61,063
House Keeping Deposit (Lokseva)	15,000
Security Deposit Accurex Services Pvt Ltd	21,000
Security Deposit Dnyaneshwarr General Stores	15,000
Security Deposit (Ex Defence Ltr)	30,000
Security Deposit ISF Services	46,000
Security Deposit Jai Bhagwan Multiservices	60,000
Security Deposit Raj Multiservices	70,000
<b>Grand Total</b>	<b>3,43,063</b>

**Schedule B- Duties & Taxes**

Particulars	Amount
GST PAYABLE	16,949
Professional Tax And GIS Payable	1,160
TDS 194 C PAYABLE	17,461
<b>Grand Total</b>	<b>35,570</b>

**Schedule C- Provisions**

Particulars	Amount
Advance Received From Government	2262
Festival Advance Instalment Payable	11250
LIC	1372
Nps Payable	602
<b>Grand Total</b>	<b>15,486</b>





**Schedule D- Sundry Creditors**

Particulars	Amount
Dnyaneshwar General Stores	13945
Daphale Motors	-1900
Gaurav Bhattad and Co	33250
Nikhil Toshniwal and Associates	33250
Raj Multi Services	323253
<b>Grand Total</b>	<b>4,01,798</b>

**Schedule E- Deposits**

Particulars	Amount
Adv to Mr Popalghat for Festival	11250
Adv to Popalghat Against NPS	13525
Deposit with Public Works Department	36400000
Gandhile R V (Adv. for Computers)	6000
Gas Set (Sec. Deposit)	1900
MSEB Deposit	12650
Other Advances	74373
RV Gandhile	281941
Telephone Deposit	2587
<b>Grand Total</b>	<b>3,68,04,226</b>

**Schedule F- Loans & Advances**

Particulars	Amount
Gaurav Bhattad	18718
<b>Grand Total</b>	<b>18,718</b>



Schedule D - Laundry Expenses

Particulars	Amount
Grand Total	1,01,798
Raj Mill Services	83,258
Niladri Textiles and Associates	32,370
Canara Bhatted and Co	38,230
Durga Mills	1,400
Durgam Cheruvu General Stores	13,412

Schedule E - Deposits

Particulars	Amount
Grand Total	2,68,04,258
Telephone Deposit	258
RV Gandhi	1,81,981
Other Advances	1,02,3
MSED Deposit	12,820
Gas (for Deposit)	1,400
Gandhi RV (Adv. for Company)	6,000
Deposit with Public Works Department	36,40,000
Adv. to Regional Agent NPS	13,272
Adv. to Mr. Popalghar for Festival	11,250

Schedule F - Loans & Advances

Particulars	Amount
Grand Total	18,718
Canara Bhatted	18,718



## ANNEXURE - "A"

### SIGNIFICANT ACCOUNTING POLICIES:

#### 1 Basis of Preparation of Accounts: -

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Policies (GAAP), and in compliance with accounting standards issued by the ICAI.

#### 2 Use of Estimates: -

Use of Estimates the preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of income and expenditure during the period. Difference between the actual result and estimates are recognized in the year which is the results are known or materialized.

#### 3 Revenue Recognition: -

Grants received are recorded in the books, which are received for the welfare of trainers and other sundry expenses. Other income is accounted on accrual basis.

**4 Fixed Assets:** - Fixed Assets are carried out at cost of acquisition less depreciation / amortization. Cost here represents all cost relating to the acquisition and installation of assets and also includes duties paid or receivable finance cost thereof, revenue expense incurred in connection to the commencement of commercial production or attributable to fixed assets and are capitalized.

During the period under review following Assets has been added to the Block.

Sr. No	Type Assets	Amount
1	Air Conditioner BPL	157052.00
2	Borwell Pump	15010.00
3	Computers	575000.00
4	Furniture & Fixture	203808.00
5	HP Printer & Scanner	78900.00
6	Kitchen Utensils	110828.00
7	Laptop	112198.00
8	Printer	42470.00
9	Projector	37843.00
10	Shredder	3262.00
11	Television	272000.00
12	Water Heater	90684.00
13	Water Purifier	245500.00
	<b>Total</b>	<b>1944555.00</b>



ANNEXURE - IV

SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation of Accounts -

The trust maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) and in compliance with accounting standards issued by the ICAI.

2 Use of Estimates -

Use of Estimates for preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of income and expenditure during the period. Difference between the actual result and estimates are recognized in the year in which the results are known or materialized.

3 Revenue Recognition -

Grants received are recorded in the books, which are received for the welfare of trustees and other sundry purposes. Other income is recorded on actual basis.

4 Fixed Assets - Fixed Assets are carried out at cost of acquisition less depreciation.

Depreciation Cost here represents all cost relating to the acquisition and installation of assets and also includes duties paid or incurred, less finance cost. Depreciation expense incurred in connection to the commencement of commercial production of an intangible fixed asset, and are capitalized.

During the period under review following Assets has been added to the block.

Sr. No	Type Assets	Amount
1	Air Conditioner RTU	157052.00
2	Borewell Pump	1500.00
3	Computers	2,50,00.00
4	Furniture & Fixture	203808.00
5	HP Printer & Scanner	28000.00
6	Kitchen Utensils	110500.00
7	Laptop	112100.00
8	Printer	42400.00
9	Projector	37847.00
10	Shredder	3500.00
11	Television	27000.00
12	Water Heater	91700.00
13	Water Purifier	24500.00
	Total	144752.00



**5 Depreciation:** Depreciation on Fixed Assets is provided under WDV method @ provided in Income Tax Act 1961.

**6 Employee Benefits: -**

**Short term employee benefits:** Trust recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees render related services and at actual cost i.e. *undiscounted basis*.

**Post-employment benefits:** - State governed fund pension And Leave Salary Contribution are defined contribution plan of company. The company recognizes all such benefits on accrual basis i.e. charge to revenue in which the employee's renders related services and at amount of actual fixed contribution.

**On Accounts: -**

**1 Activities: -**

The main activity of Trust is to give the training to class 2 and class 3 persons for their practical knowledgeable training.

**2 Government Costs: -**

Government Costs comprises of all costs involving the public accountability of the Grant received and its compliances with regulation and good practice. These costs include costs related to Audit Fees together with other related costs.

**3 Auditor's Remuneration: -**

Auditor's Remuneration considered of a Fees of Rs. 17500/-.

**4 Receivable and Payable Balances: -** Subject to the confirmation.

**5 Bank Reconciliation: -**

The financial statements cannot to be classified as "General purpose financial statements" same as prepared for Bombay Public Trust Act 1850 Purpose and therefore these are "Specific purpose Financial Statements".



5 Depreciation: Depreciation on fixed assets is provided under WDV method as provided in income tax Act 1961

6 Employee Benefits:

Short term employee benefits: Short term employee benefits are those benefits that are payable to employees as a result of their employment in the normal course of business and are expected to be paid or settled within 12 months after the reporting period.

Post-employment benefits - Statutory pension fund pension and gratuity: The company has provided a defined contribution plan of gratuity. The company recognizes all such benefits on an accrual basis for gratuity to the extent of its liability. The company's liability is determined on the basis of actuarial valuation.

On Accounts -

1 Activities -

The main activity of the company is to give the training to class 2 and class 3 persons for their practical knowledge training.

2 Government Costs -

Government costs comprise of all costs involving the public accountability of the company received and its compliance with regulation and good practice. These costs include costs related to Audit fees together with other related costs.

3 Auditor's Remuneration -

Auditor's Remuneration consisted of a fee of Rs. 1,50,000/-

4 Receivable and Payable Balances - subject to the conditions

5 Bank Reconciliation -

The financial statements are prepared on an accrual basis and therefore they are "speculative" in nature. The financial statements are prepared for Bombay Public Trust Act 1950 purpose and therefore they are "speculative" in nature.



## 6 Advances

Particulars	Amount	Remarks
Advances (Old Advance up to 31/03/2016)		
RV Gandhile	281941.00	
Adv. to Mr Popalghat for Festival	11250.00	
Adv. to Popalghat Against NPS	13525.00	
Gandhile R V (Adv. for Computers)	6000.00	
Other advances	74,373.00	

After verification opening trial balance it is observed that Amount of Rs. 3,85,589/- was lying in the head "Advances in Balance Sheet as on 31/03/2025 without any breakup, also no details were available from whom it is receivable of Rs 74,373/-, we had insisted to the management about reconciliation of the amount paid to whom and for what purpose, after long pursuation by the management above mentioned details obtained & provided. It is explained to us that amount given to them is recoverable from the abovementioned persons against advance given time to time in the span of the last 9 years. Person who had obtained the advance for the purpose to incur the expenses but failed to produce the vouchers to recoup the expenses time to time if any. Therefore, it is recommended that immediately ask the explanation from the said persons and recover the advance amount immediately with due procedure without further delay.

It is also recommended that Amount of Rs. 74373/- (F.Y. 2015-2016) which is actually expended and vouchers are available on the record and recorded in the cash book but not in appropriate column, also not recorded in Tally accounting therefore it is recommended that kindly take necessary action to rectify the error.

Grant received (Rs 2,65,125/-) for electricity expenses has been used for payment for electricity expenses and some other expenses related to trust.

Professional tax payment of Rs 600/- is payable since 31.7.2021 of Smt Kazi. The total balance payable as on 31.3.2025 is Rs 1160/-

### Other Remarks:

As per the Notes Attached We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

Further the assessee has received income tax notices u/s 133(6) of Income Tax Act, 1961 for the FY 2021-22 and 2022-23 to which assessee has not made any compliance neither they have appointed any income tax professional to look into the matter.



Advances

Particulars	Amount	Remarks
Advances (Old Advance on to 31/03/2016)		
R. G. G. G.	25,741.00	
A.V. to Mr. G. G. G. for Festival	11,200.00	
A.V. to Mr. G. G. G. for Festival	13,541.00	
Candidate V. V. V. for computer	1,000.00	
Other advances	51,372.00	

After verification opening trial balance it is observed that amount of Rs. 52,588/- was lying in the head "Advances in Balance sheet as on 31/03/2016" without any breakup, also no details were available from whom it is receivable of Rs. 51,372/-, we had insisted to the management about reconciliation of the amount paid to whom and for what purpose, after long discussion by the management above mentioned details obtained & provided. It is explained to us first amount given to them is recoverable from the above mentioned persons against advance given time to time in the span of the last 9 years. Person who had obtained the advance for the purpose to incur the expenses but failed to produce the vouchers to record the expenses time to time if any. Therefore, it is recommended that immediately ask the explanation from the said persons and recover the advance amount immediately with due procedure without further delay.

It is also recommended that amount of Rs. 74,727/- (i.e. 2015-2016) which is actually expended and vouchers are available on the record and recorded in the cash book but not in appropriate column, also not recorded in Tally, accounting therefore it is recommended that tally take necessary action to rectify the error.

Grant received (Rs. 5,52,127/-) for electricity expenses has been used for payment for electricity expenses and some other expenses related to trust. Professional tax payment of Rs. 600/- is payable since 31.3.2021 of Gmt. Kaxi. The total balance payable as on 31.3.2022 is Rs. 1100/-.

Other Remarks:

As per the Notes Attached We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidence were available, we relied on the authentication given by the management.

Further the assessee has received income tax notices u/s 138(b) of Income Tax Act, 1961 for the FY 2021-22 and 2022-23 to which assessee has not made any compliance neither they have appointed any income tax professional to look into the matter.



Further in Financial Year 2021-22, we have wrongly charged audit fees of Rs. 27140 to Income & Expenditure A/c for Financial Year 2020-21 of which the provision was already made by previous auditor resulting in decrease of surplus which is rectified in Current Financial Year.

Further in Financial Year 2022-23 & 2023-24, interest income from FDR with State Bank of India was Rs. 40,19,901 & Rs. 52,13,233 respectively which was not taken in account while finalizing the books of accounts which is now taken in Income & Expenditure account of *Current Financial Year*. *The interest income from FDR is added to the FDR in Investments* with State Bank of India as the same is not withdrawn.

As per our audit report of even date

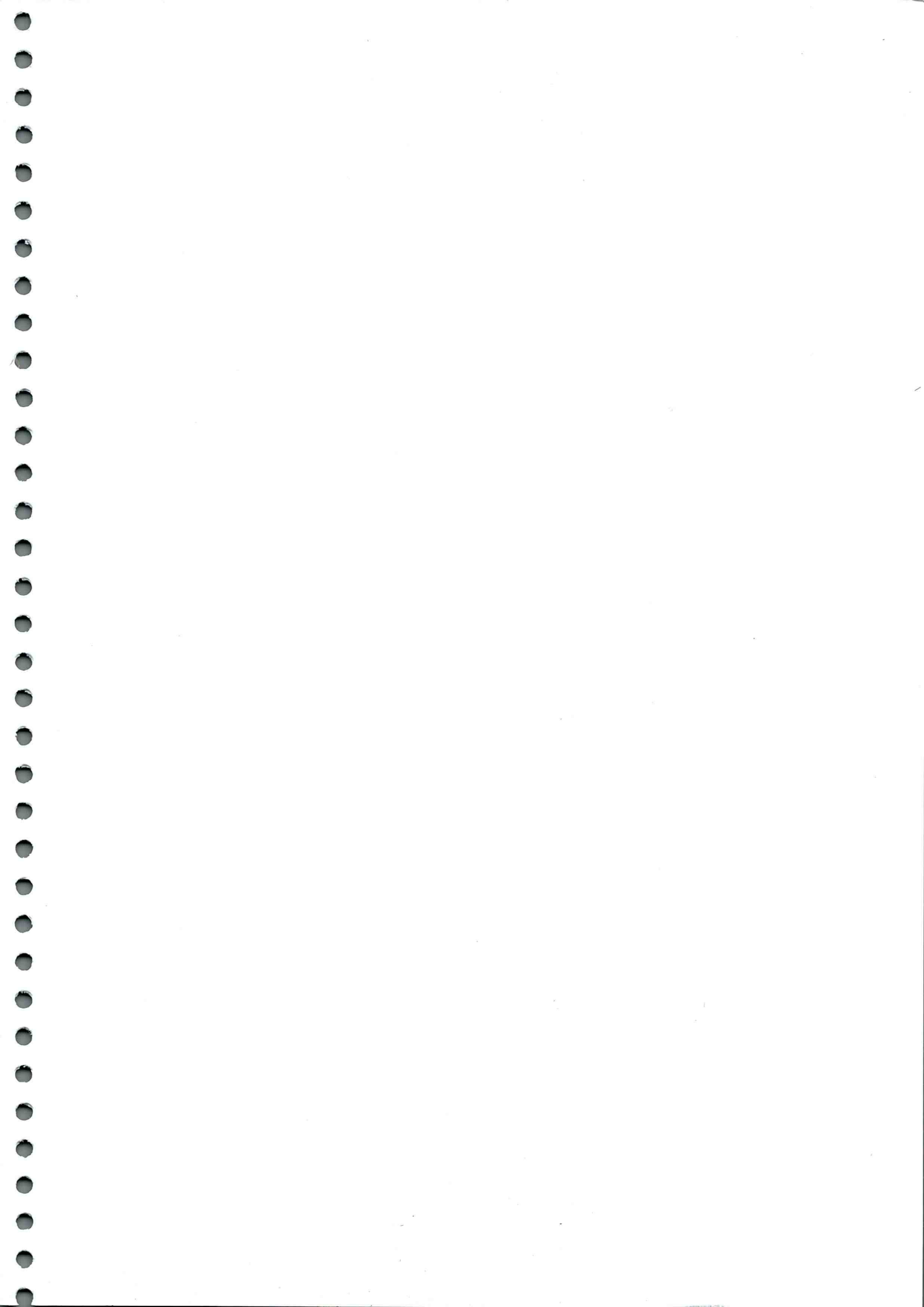


Further in Financial Year 2021-22, we have a roughly charged audit fees of Rs. 271.10 for Income & Expenditure A/c for Financial Year 2020-21 of which the provision was already made by previous auditor resulting in decrease of surplus which is certified in Current Financial Year.

Further in Financial Year 2022-23 & 2023-24, interest income from TDR with State Bank of India was Rs. 10,19,901 & Rs. 52,17,233 respectively which was not taken in account while finalizing the books of accounts which is now taken in Income & Expenditure account of Current Financial Year. The interest income from TDR is added to the PDR in Investments with State Bank of India as the same is not withdrawn.

As per our audit report of every date.







INDIA